

Prevention and Management of International Business Disputes

Alternative Dispute Resolution methods, particularly mediation and arbitration, have proven to be essential tools in prevention and settlement of international commercial disputes. Making these tools more widely available and better understood helps develop a favourable environment for foreign trade and investment. The project will focus particularly on these approaches:

• **Pro-forma Contracts**

A way to facilitate new agreements between firms and reduce disputes during completion of a business transaction. Providing standard model contract clauses for many common situations increases confidence among negotiators that they will get what they are bargaining for. These clauses will also provide guidelines for negotiating parties and contract drafters to allow the clauses to be easily adapted to the needs of each particular transaction.

• **International Mediation**

Mediation is a process in which the parties, with the assistance of a neutral third party (the mediator), identify disputed issues, develop options, consider alternatives and work to reach an agreement they can live with.

• **International Arbitration**

Arbitration, the most traditional form of private dispute resolution, is a binding procedure in which a neutral person or several-member panel, called an arbitrator or arbitration panel, considers the facts and arguments presented by the parties and renders a decision.

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Facilitating Trade and Investment in the Mediterranean Region



Efficient Ways to Prevent and Manage International Business Disputes

Consortium leader:



CONFLICT MANAGEMENT & DISPUTE RESOLUTION

In cooperation with:



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